



Goods & Services

Extension Activity for *Spending Sense* Presentation

Grade Level:

Grade 3

Learning Objective:

This extension activity, along with the Spending Sense presentation, should help students:

- identify and define goods and services

Materials Needed:

- *Goods & Services* worksheet (1 per student)
- pencil (1 per student)

Lesson Plan:

1. Review the difference between goods and services with students:
 - goods: physical objects. Things that can be touched
 - services: a job someone does for someone else
2. Ask students for examples of goods and services
3. Distribute *Goods & Services* worksheet to students
4. Review answers with students after they have completed the worksheet



Goods and Services

<p>A good is a physical object. Goods are things that you can touch. If you go to the store and buy an orange, you are paying for a good.</p>	<p>A service is a job someone does for someone else. When you buy a service, you hire people to perform work. You are not buying something you can touch. If your bike is broken, you might hire someone to fix it. You are paying for a service.</p>
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Read each scenario and decide whether a good or a service is being purchased. Write the word *good* or *service* on each line.

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| 1. You take a bus to school | |
| 2. You buy a book from a bookstore | |
| 3. You buy your friend a present from the mall | |
| 4. Your parents hire someone to shovel the snow | |
| 5. You visit the dentist for teeth cleaning | |
| 6. You purchase a toy to give your friend for her birthday | |
| 7. You pay your friend \$2.00 to clean your desk | |
| 8. You buy a slushy from the convenience store | |
| 9. You get your hair cut at the barber shop | |
| 10. Your brother sells you his old football for \$7 | |
| 11. Your parents pay someone to paint the fence | |
| 12. You buy a new outfit for the first day of school | |



Goods and Services: Answer Key

<p>A good is a physical object. Goods are things that you can touch. If you go to the store and buy an orange, you are paying for a good.</p>	<p>A service is a job someone does for someone else. When you buy a service, you hire people to perform work. You are not buying something you can touch. If your bike is broken, you might hire someone to fix it. You are paying for a service.</p>
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Read each scenario and decide whether a good or service is being purchased. Write the word **good** or **service** on each line.

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|--|----------------|
| 1. You take a bus to school | <i>service</i> |
| 2. You buy a book from a bookstore | <i>good</i> |
| 3. You buy your friend a present from the mall | <i>good</i> |
| 4. Your parents hire someone to shovel the snow | <i>service</i> |
| 5. You visit the dentist for teeth cleaning | <i>service</i> |
| 6. You purchase a toy to give your friend for her birthday | <i>good</i> |
| 7. You pay your friend \$2.00 to clean your desk | <i>service</i> |
| 8. You buy a slushy from the convenience store | <i>good</i> |
| 9. You get your hair cut at the barber shop | <i>service</i> |
| 10. Your brother sells you his old football for \$7 | <i>good</i> |
| 11. Your parents pay someone to paint the fence | <i>service</i> |
| 12. You buy a new outfit for the first day of school | <i>good</i> |